

**AMENDMENT NO. 1 DATED JUNE 27, 2022
TO THE SIMPLIFIED PROSPECTUS DATED JUNE 15, 2022**

(the “Prospectus”)

in respect of:

**IA Clarington Strategic Income Fund (Series A, E, E5, E6, EX, EX6, F, F5, F6, F8, I, L, L5, L6, L8,
P, P6, T5, T6, T8, X, X5, Y and ETF Series)**

IA Clarington Loomis Global Allocation Class* (Series A, F, F6, F8, L, L6, T6 and T8)

(the “Funds”)

*A class of shares of Clarington Sector Fund Inc.

Unless otherwise specifically defined, the terms used in this amendment have the meanings given to those terms in the Prospectus.

Introduction

The Prospectus is amended to reflect the following changes:

1. Effective on or about July 11, 2022, the IA Clarington Strategic Income Fund intends to offer Series X8 units.
2. Effective on or about July 11, 2022, IA Clarington Loomis Global Allocation Class will be re-opened to purchases and switches in non-registered accounts only.
3. Effective on or about July 11, 2022, the management and administration fees for certain series of IA Clarington Loomis Global Allocation Class will be lowered.

Details of Amendment

Effective on or about July 11, 2022, the Prospectus is hereby amended as follows:

GENERAL

(a) Cover Page, Certificate Page and Back Page

Each of the cover page, certificate page and back page of the Prospectus is hereby amended by deleting the line reference to “IA Clarington Strategic Income Fund (Series A, E, E5, E6, EX, EX6, F, F5, F6, F8, I, L, L5, L6, L8, P, P6, T5, T6, T8, X, X5, Y and ETF Series)” under the heading “**Diversified Income Funds**” and replacing it with “IA Clarington Strategic Income Fund (Series A, E, E5, E6, EX, EX6, F, F5, F6, F8, I, L, L5, L6, L8, P, P6, T5, T6, T8, X, X5, X8, Y and ETF Series)”;

(b) Cover Page and Back Page

Each of the cover page and back page of the Prospectus is hereby amended by deleting the list of series offered and replacing it with the following:

“Offering Series A, Series B, Series B5, Series E, Series E4, Series E5, Series E6, Series EF, Series EF6, Series EFX, Series EFX6, Series EX, Series EX5, Series EX6, Series F, Series F4, Series F5, Series F6, Series F8, Series F10, Series FX, Series FX5, Series FX6, Series I, Series L, Series L5, Series L6, Series L8, Series L10, Series LX, Series LX5, Series O, Series P, Series P6, Series T4, Series T5, Series T6, Series T8, Series T10, Series V, Series W, Series X, Series X5, Series X8, Series Y and ETF Series units or shares as indicated below:”

PART A

(c) Optional Services

Under the sub-heading “**Registered Plans**” on page 33 of the Prospectus, the second paragraph is deleted and replaced with the following:

“IA Clarington Inhance Global Equity SRI Fund and IA Clarington Loomis Global Allocation Class are not eligible for registered plans.”

(d) Fees and Expenses

(i) The table under the heading “**Operating Expenses**” beginning on page 37 of the Prospectus is amended by deleting the row relating to IA Clarington Strategic Income Fund and replacing it with the following:

| | | | | | | | | | |
|-------------------------------------|-------|---|---------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|-----------------------|-------------------------------------|------------------------------------------------|-------|
| IA Clarington Strategic Income Fund | 0.22% | - | E: 0.16% E5: 0.16% E6: 0.16% EX: 0.20% EX6: 0.15% | F: 0.16% F5: 0.18% F6: 0.18% F8: 0.18% | L: 0.21% L5: 0.22% L6: 0.23% L8: 0.14% | P: 0.16% P6: 0.16% | T5: 0.20% T6: 0.21% T8: 0.20% | X: 0.22% X5: 0.22% X8: 0.14% Y: 0.26% | 0.16% |
|-------------------------------------|-------|---|---------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------|-----------------------|-------------------------------------|------------------------------------------------|-------|

(ii) The table under the heading “**Operating Expenses**” beginning on page 37 of the Prospectus is amended by deleting the row relating to IA Clarington Loomis Global Allocation Class and replacing it with the following:

| | | | | | | | | | |
|----------------------------------------------|-------|---|---|------------------------------------|-----------------------|---|------------------------|---|---|
| IA Clarington Loomis Global Allocation Class | 0.21% | - | - | F: 0.10% F6: 0.10% F8: 0.10% | L: 0.21% L6: 0.15% | - | T6: 0.20% T8: 0.26% | - | - |
|----------------------------------------------|-------|---|---|------------------------------------|-----------------------|---|------------------------|---|---|

(e) Income Tax Considerations

Under the sub-sub-heading “*Registered Plans*” on page 51 of the Prospectus, the first paragraph is deleted and replaced with the following:

“Securities of the Funds, other than IA Clarington Inhance Global Equity SRI Fund and IA Clarington Loomis Global Allocation Class, are qualified investments under the Tax Act for RRSPs, RRIFs and other registered plans. Securities of IA Clarington Inhance Global Equity SRI Fund and IA Clarington Loomis Global Allocation Class will not be eligible for registered plans. If you hold Securities of the Funds, other than IA Clarington Inhance Global Equity SRI Fund and IA Clarington Loomis Global Allocation Class, in an RRSP, RRIF or other registered plan, you generally pay no tax on income earned from, or capital gains realized on the disposition of, those Securities as long as they remain in the registered plan. However, withdrawals from such registered plans (other than withdrawals from TFSA and returns of contributions from RESPs and RDSPs) will generally be subject to tax. Annuitants of RRSPs and RRIFs, holders of TFSA and RDSPs and subscribers of RESPs should consult with their own tax advisors as to whether

Securities of the Funds would be prohibited investments under the Tax Act in their particular circumstances.”

Purchasers’ Statutory Rights

Securities legislation in some provinces and territories gives securityholders the right to withdraw from an agreement to buy mutual funds within two business days of receiving the Simplified Prospectus or Fund Facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy units or shares of a mutual fund and to get their money back, or to make a claim for damages, if the Simplified Prospectus, Fund Facts or financial statements misrepresent any facts about the Funds. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their province or territory or consult a lawyer.

Certificate of the Funds, the Manager, the Promoter and Trustee

**IA Clarington Strategic Income Fund (Series A, E, E5, E6, EX, EX6, F, F5, F6, F8, I, L, L5, L6, L8, P, P6, T5, T6, T8, X, X5, X8, Y and ETF Series)
IA Clarington Loomis Global Allocation Class* (Series A, F, F6, F8, L, L6, T6 and T8)**

(the “Funds”)

*A class of shares of Clarington Sector Fund Inc.

This amendment no. 1 dated June 27, 2022 together with the simplified prospectus dated June 15, 2022 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: June 27, 2022

**IA Clarington Investments Inc. as Manager and Promoter of the Funds
and as Trustee of the Funds**

(signed) “Adam Elliott”

Adam Elliott
Chief Executive Officer
IA Clarington Investments Inc.

(signed) “Nancy Cappadocia”

Nancy Cappadocia
Vice-President, Finance and Chief Financial
Officer
IA Clarington Investments Inc.

**On behalf of the Board of Directors of IA Clarington Investments Inc.
Manager and Promoter of the Funds and as Trustee of the Funds**

(signed) “Normand Pépin”

Normand Pépin
Director

(signed) “Sean O’Brien”

Sean O’Brien
Director

**On behalf of Clarington Sector Fund Inc.
for the Corporate Class Fund**

(signed) "Adam Elliott"

Adam Elliott
Chief Executive Officer
Clarington Sector Fund Inc.

(signed) "Nancy Cappadocia"

Nancy Cappadocia
Vice-President, Finance and Chief Financial
Officer
Clarington Sector Fund Inc.

**On behalf of the Board of Directors of Clarington Sector Fund Inc.
for the Corporate Class Fund**

(signed) "Normand Pépin"

Normand Pépin
Director

(signed) "Sean O'Brien"

Sean O'Brien
Director

PART B

(a) Series of Securities

- (i) Under the heading “**Series of Securities**” on page 69 of the Prospectus, the fourth and fifth paragraphs are deleted and replaced with the following:

“Many of the Funds offer Series A Securities. In addition, the Funds may also offer Series B, Series B5, Series E, Series E4, Series E5, Series E6, Series EF, Series EF6, Series EFX, Series EFX6, Series EX, Series EX5, Series EX6, Series F, Series F4, Series F5, Series F6, Series F8, Series F10, Series FX, Series FX5, Series FX6, Series I, Series L, Series L5, Series L6, Series L8, Series L10, Series LX, Series LX5, Series O, Series P, Series P6, Series T4, Series T5, Series T6, Series T8, Series T10, Series V, Series W, Series X, Series X5, Series X8 and Series Y Securities. IA Clarington Core Plus Bond Fund, IA Clarington Floating Rate Income Fund, IA Clarington Loomis Global Allocation Fund, IA Clarington Loomis Global Multisector Bond Fund and IA Clarington Strategic Income Fund also offer ETF Series Securities.

Throughout this document, unless we specify otherwise, all references to Series B Securities include Series B or Series B5 units or shares, all references to Series E Securities include Series E, Series E4, Series E5, Series E6, Series EX, Series EX5, Series EX6 units or shares, all references to Series EF Securities include Series EF, Series EF6, Series EFX, Series EFX6 units or shares, all references to Series F Securities include Series F, Series F4, Series F5, Series F6, Series F8, Series F10, Series FX, Series FX5, Series FX6 units or shares, all references to Series L Securities include Series L, Series L5, Series L6, Series L8, Series L10, Series LX and Series LX5 units or shares, all references to Series P Securities include Series P and Series P6 units or shares, all references to Series T Securities include Series T4, Series T5, Series T6, Series T8, Series T10 and Series Y units or shares and all references to Series X Securities include Series X, Series X5 and Series X8 units or shares.”

- (ii) The paragraph under the sub-heading “*Monthly Distribution Series*” on page 71 of the Prospectus is deleted and replaced with the following:

“Series B5, Series E4, Series E5, Series E6, Series EF6, Series EFX6, Series EX5, Series EX6, Series F4, Series F5, Series F6, Series F8, Series F10, Series FX5, Series FX6, Series L5, Series L6, Series L8, Series L10, Series LX5, Series P6, Series T4, Series T5, Series T6, Series T8, Series T10, Series X5 and Series X8 Securities are intended for investors seeking regular monthly distributions. The target distribution rate for Series E4 and Series T4 is 4% per annum, Series B5, Series E5, Series EX5, Series F5, Series FX5, Series L5, Series LX5, Series T5 and Series X5 Securities is 5% per annum, Series E6, Series EF6, Series EFX6, Series EX6, Series F6, Series FX6, Series L6, Series P6 and Series T6 is 6% per annum, Series F8, Series L8, Series T8 and Series X8 is 8% per annum, and Series F10, Series L10, and Series T10 is 10% per annum. The monthly distributions may consist of net income and/or return of capital. Return of capital reduces the amount of your original investment and may result in the return to you of the entire amount of your original investment. The amount of distribution should not be confused with the Fund’s rate of return or performance. Distributions can either be reinvested in additional Securities or paid in cash. Receiving distributions in cash may provide a tax-effective alternative to redeeming Securities. A redemption may result in a taxable disposition and/or a deferred sales charge. Unless you elect to receive cash distributions, from the Funds, we automatically reinvest the distributions in additional Securities.”

(b) Formation and History of the Funds

- (i) The table describing the history of the Funds beginning on page 73 of the Prospectus is amended by deleting the information in the row entitled “**Major Events Affecting IA Clarington Strategic Income Fund**” on page 78 of the Prospectus and replacing it with the following:

| | |
|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Major Events Affecting IA Clarington Strategic Income Fund | <ul style="list-style-type: none">▪ effective April 1, 2006, the portfolio manager changed from SEAMARK Asset Management Ltd. to iAIM;▪ effective June 30, 2006, the manager and trustee changed from ClaringtonFunds Inc. to the Manager;▪ effective July 4, 2008, all outstanding Series A units were re-designated as Series T8 units and Series F units were re-designated as Series F8 units;▪ effective October 1, 2010, the Fund was permitted to enter into securities lending agreements;▪ effective August 8, 2011, iA Clarington was appointed as sub-advisor to the Fund, all outstanding Series T8 units were re-designated as Series Y units, Series A units, Series E units, Series E6 units, Series F units, Series F6 units, Series I units, Series L units, Series L6 units, Series L8 units, Series O units, Series T6 units and Series T8 units were created and offered to the public;▪ effective October 24, 2014, all issued and outstanding Series E and Series E6 units were re-designated as Series EX and Series EX6, respectively;▪ effective October 24, 2014, Series EX and Series EX6 units were closed to new investors. Investors who currently hold these series may purchase additional units;▪ effective November 3, 2014, Series E, Series E6, Series P and Series P6 units were created and offered to the public;▪ effective October 11, 2018, Series O units were closed and terminated;▪ effective March 22, 2019, IA Clarington Strategic Income Class and IA Clarington Tactical Income Fund merged with this Fund;▪ effective November 4, 2019, ETF Series units were created;▪ effective June 18, 2020, Series P and Series P6 units were closed to new investors. Investors who currently hold this series may purchase additional units;▪ effective June 29, 2020, Series E5, Series F5, Series L5, Series X and Series X5 units were created and offered to the public;▪ effective September 25, 2020, IA Clarington Growth & Income Fund merged with this Fund;▪ effective September 25, 2020, Series X and Series X5 units were closed to new investors. Investors who currently hold these series may purchase additional units;▪ effective April 30, 2021, Series T5 units were created;▪ effective August 27, 2021, IA Clarington Canadian Balanced Fund, IA Clarington Canadian Balanced Class, IA Clarington Focused Balanced Fund, IA Clarington Focused Balanced Class and IA Clarington Strategic U.S. Growth & Income Fund merged with the Fund;▪ effective April 29, 2022, iA Clarington were removed as sub-advisor;▪ effective May 31, 2022, Series X and Series X5 Securities were closed to purchases under the Low Load and Deferred Sales Charge Options;▪ effective May 31, 2022, Series L, Series L5, Series L6 and Series L8 were closed to new purchases; and |
|-------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

| | |
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| | <ul style="list-style-type: none"> ▪ effective on or about July 11, 2022, Series X8 units will be created. |
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(ii) The table describing the history of the Funds beginning on page 73 of the Prospectus is amended by deleting the information in the row entitled “**Major Events Affecting IA Clarington Loomis Global Allocation Class**” on page 85 of the Prospectus and replacing it with the following:

| | |
|-----------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>Major Events Affecting IA Clarington Loomis Global Allocation Class</p> | <ul style="list-style-type: none"> ▪ effective February 28, 2011, Series L shares, Series L6 shares and Series L8 shares were offered to the public; ▪ effective April 5, 2013, the Fund was closed to new purchases and switches; ▪ effective April 19, 2013, the Fund was closed to purchases and switches under pre-existing systematic plans; ▪ effective December 30, 2014 the investment objectives and strategies of the Fund were changed; ▪ effective December 30, 2014 the portfolio manager of the Fund was changed from Aston Hill Asset Management Inc. to iAIM; ▪ effective February 23, 2015, Loomis Sayles & Company, L.P. and iA Clarington were added as sub-advisors; ▪ effective June 15, 2021, Series L8 shares were terminated; ▪ effective April 29, 2022, iA Clarington was removed as sub-advisor; and ▪ effective on or about July 11, 2022, the Fund will be re-opened to new purchases and switches into the Fund in non-registered accounts only. |
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FUND SPECIFIC DISCLOSURE

(c) IA Clarington Strategic Income Fund

(i) The “**Fund Details**” table for IA Clarington Strategic Income Fund on page 139 of the Prospectus is deleted and replaced with the following:

| |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i>Type of Fund</i> |
| Diversified Income |
| <i>Securities Offered</i> |
| Series A, Series E, Series E5, Series E6, Series EX ⁽¹⁾ , Series EX6 ⁽¹⁾ , Series F, Series F5, Series F6, Series F8, Series I, Series L ⁽²⁾ , Series L5 ⁽²⁾ , Series L6 ⁽²⁾ , Series L8 ⁽²⁾ , Series P ⁽³⁾ , Series P6 ⁽³⁾ , Series T5, Series T6, Series T8, Series X ⁽⁴⁾ , Series X5 ⁽⁴⁾ , Series X8, Series Y ⁽⁵⁾ and ETF Series units of a mutual fund trust |
| <i>Start Date</i> |
| Series A: August 29, 2011 |
| Series E: November 3, 2014 |
| Series E5: September 25, 2020 |
| Series E6: November 3, 2014 |
| Series EX: August 29, 2011 |
| Series EX6: August 29, 2011 |
| Series F: August 29, 2011 |
| Series F5: September 25, 2020 |
| Series F6: August 29, 2011 |
| Series F8: July 5, 2004 |

Series I: August 29, 2011
Series L: August 29, 2011
Series L5: September 25, 2020
Series L6: August 29, 2011
Series L8: August 29, 2011
Series P: November 3, 2014
Series P6: November 3, 2014
Series T5: April 30, 2021
Series T6: August 29, 2011
Series T8: August 29, 2011
Series X: September 25, 2020
Series X5: September 25, 2020
Series X8: July 11, 2022
Series Y: December 18, 1996
ETF Series: November 4, 2019

Eligible for Registered Plans

Yes

Management Fees

Series A: 1.90%
Series E: 1.70%
Series E5: 1.70%
Series E6: 1.70%
Series EX: 1.55%
Series EX6 : 1.55%
Series F: 0.70%
Series F5 : 0.70%
Series F6: 0.70%
Series F8: 0.70%
Series I: negotiated and paid by each Series I investor
Series L: 1.90%
Series L5: 1.90%
Series L6: 1.90%
Series L8: 1.90%
Series P: 0.75%
Series P6: 0.75%
Series T5: 1.90%
Series T6: 1.90%
Series T8: 1.90%
Series X : 1.80%
Series X5 : 1.80%
Series X8 : 1.90%
Series Y: 1.85%
ETF Series: 0.70%

Portfolio Manager

Industrial Alliance Investment Management Inc.
Québec City, Québec

- (1) Effective October 24, 2014, all issued and outstanding Series E and Series E6 Securities were re-designated as Series EX and Series EX6 Securities, respectively. Series EX and Series EX6 Securities are closed to new investors. Investors who currently hold these series may purchase additional Securities. iA

Clarington may re-open these series to new investors in its discretion.

- (2) Effective May 31, 2022, Series L, Series L5, Series L6 and Series L8 Securities were closed to new purchases.
- (3) Effective June 18, 2020, Series P and Series P6 Securities were closed to new investors. Investors who currently hold these series may purchase additional Securities. iA Clarington may re-open these series to new investors at its discretion. A lower management fee rate may be applicable depending on the amount of your investment. Please speak with your representative for more details.
- (4) Effective September 25, 2020, Series X and Series X5 Securities were closed to new investors. Investors who currently hold these series may purchase additional units. iA Clarington may re-open these series in its discretion. Effective on or about May 31, 2022, Series X and Series X5 Securities were closed to purchases under the Low Load and Deferred Sales Charge Options.
- (5) Effective August 8, 2011, all issued and outstanding Series T8 Securities were re-designated as Series Y Securities.

(ii) Under the heading “**Distribution Policy**” on page 143 of the Prospectus, the third paragraph is deleted and replace with the following:

“For Series E5, Series E6, Series EX6, Series F5, Series F6, Series F8, Series L5, Series L6, Series L8, Series P6, Series T5, Series T6, Series T8, Series X5, Series X8 and Series Y units, the Fund will make a monthly distribution of a fixed dollar amount per unit determined for each such series in January of each year. If the annualized monthly distribution per unit of the series at that time is between approximately 4% and 6% (for Series E5, Series F5, Series L5, Series T5 and Series X5), between 5% and 7% (for Series E6, Series EX6, Series F6, Series L6, Series P6 and Series T6 units) or between 7% and 9% (for Series F8, Series L8, Series T8, Series X8 and Series Y units) of the NAV per unit of the series as of December 31 of the previous year, the monthly distribution per unit will not change. If the annualized monthly distribution per unit of the series is outside that range, the monthly distribution amount will be adjusted to be approximately one-twelfth of 5% (for Series E5, Series F5, Series L5 and Series X5), approximately one-twelfth of 6% (for Series E6, Series EX6, Series F6, Series L6, Series P6 and Series T6 units) and approximately one-twelfth of 8% (for Series F8, Series L8, Series T8, Series X8 and Series Y units) of the NAV per unit of the series as of December 31 of the previous year. The current monthly distribution rate is \$0.042 per Series E5, Series E6, Series F5, Series L5, Series T5 and Series X5 unit, \$0.050 for Series EX6, Series L6, Series P6 and Series T6 unit, \$0.062 per Series F6 unit, \$0.031 per Series F8 unit, \$0.053 per Series L8 and Series T8 unit, \$0.067 per Series X8 unit and \$0.023 per Series Y unit, which rates will remain in effect until adjusted in accordance with this distribution policy.”

(f) IA Clarington Loomis Global Allocation Class

The “**Fund Details**” table for IA Clarington Loomis Global Allocation Class on page 181 of the Prospectus is deleted and replaced with the following:

| |
|----------------------------------------------------------------------------------------------------------------------------|
| <i>Type of Fund</i> |
| Diversified Income |
| <i>Securities Offered</i> |
| Series A, Series F, Series F6, Series F8, Series L, Series L6, Series T6 and Series T8 shares of a mutual fund corporation |
| <i>Start Date</i> |
| Series A: July 19, 2010 |

Series F: July 19, 2010
Series F6: July 19, 2010
Series F8: July 19, 2010
Series L: February 28, 2011
Series L6: February 28, 2011
Series T6: July 19, 2010
Series T8: July 19, 2010

Eligible for Registered Plans

No

Management Fees

Series A: 1.95%
Series F: 0.85%
Series F6: 0.85%
Series F8: 0.85%
Series L: 2.00%
Series L6: 2.00%
Series T6: 1.95%
Series T8: 1.95%

Portfolio Manager

Industrial Alliance Investment Management Inc.
Québec City, Québec

Sub-Advisor

Loomis, Sayles & Company, L.P.⁽¹⁾
Boston, Massachusetts

- (1) It may be difficult to enforce any legal rights against a non-Canadian sub-advisor because it is a foreign company and its assets are located outside Canada.